



TOWN BOARD WORK SESSION

August 23, 2021 - 5:30 PM

Town Board Chambers, 301 Walnut Street, Windsor, CO 80550

Please click this URL to join. <https://windsorgov.zoom.us/j/83294016376>

OR join by telephone at (888) 788-0099 or (877) 853-5247

Webinar ID:832 9401 6376

GOAL of this Work Session is to have the Town Board receive information on topics of Town business from the Town Manager, Town Attorney and Town staff in order to exchange ideas and opinions regarding these topics.

Members of the Public in attendance are asked to be recognized by the Mayor before participating in any discussions of the Town Board

AGENDA

1. 2022 Revenue Projections - D. Moyer, Finance Director
2. Future Meetings Agenda

The Town of Windsor will make reasonable accommodations for access to Town services, programs, and activities and will make special communication arrangements for persons with disabilities. Please call (970) 674-2400 by noon on the Thursday prior to the meeting to make arrangements.



MEMORANDUM

Date: August 23, 2021
To: Mayor and Town Board
Via: Shane Hale, Town Manager
From:
Re:
Item #: 1.

ATTACHMENTS:

- ▢ 2022 Revenue Presentation



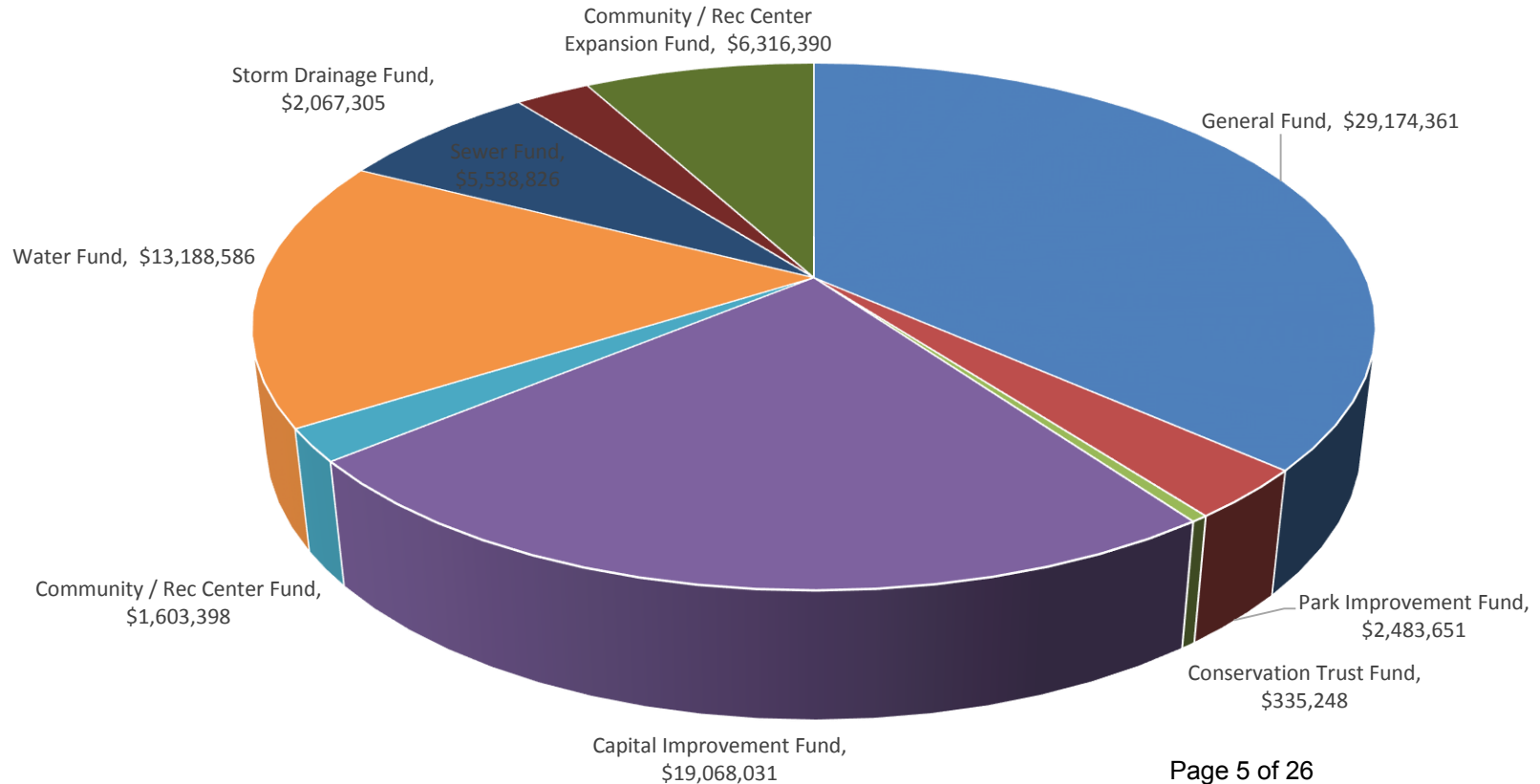
2022 PROJECTED REVENUES



2022 REVENUE OVERVIEW

- Sales Tax – 5% Increase over 2021 Revised Projections
- Property Tax – Flat Projection – Decline in Oil & Gas is Offsetting Increase in Residential in Weld County
- Development Fees – Decline over 2021 Revised Projections due to Lower Permitting Expectations
- Franchise Tax – 4.2% Increase over 2021 Projections
- Utility Sales – Increasing to Match Increase in Accounts and Projected Rate Increases

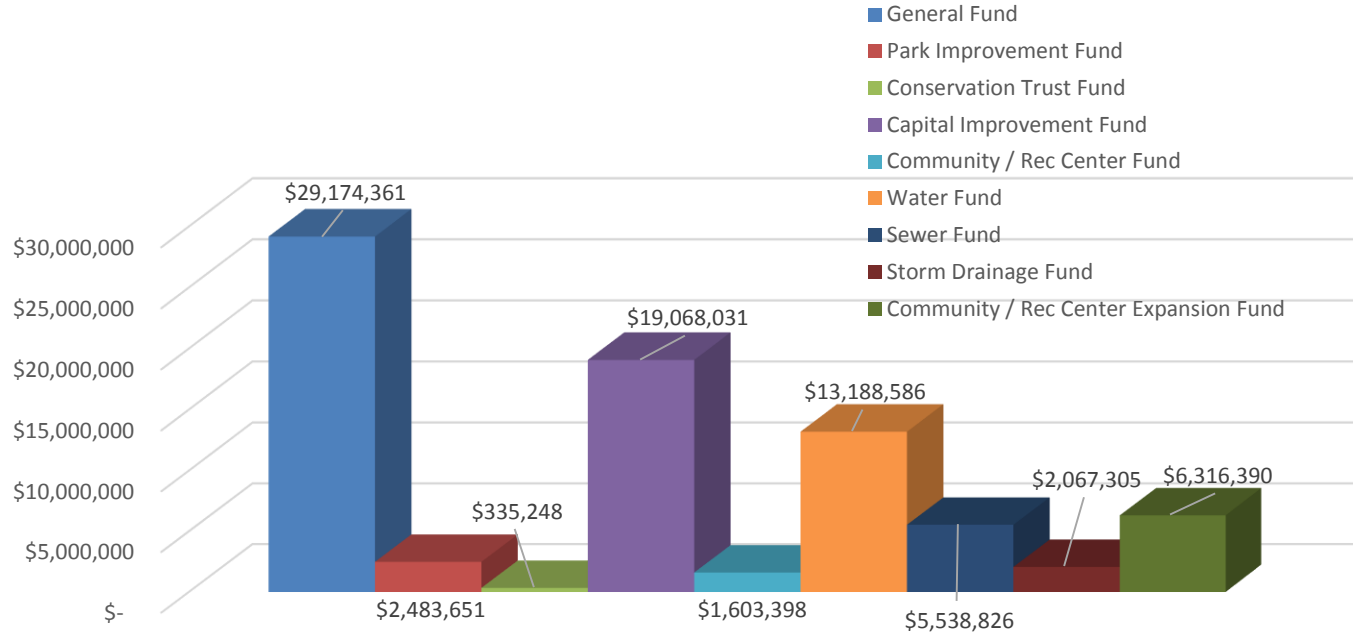
2022 PROJECTED REVENUES – FUND ALLOCATION



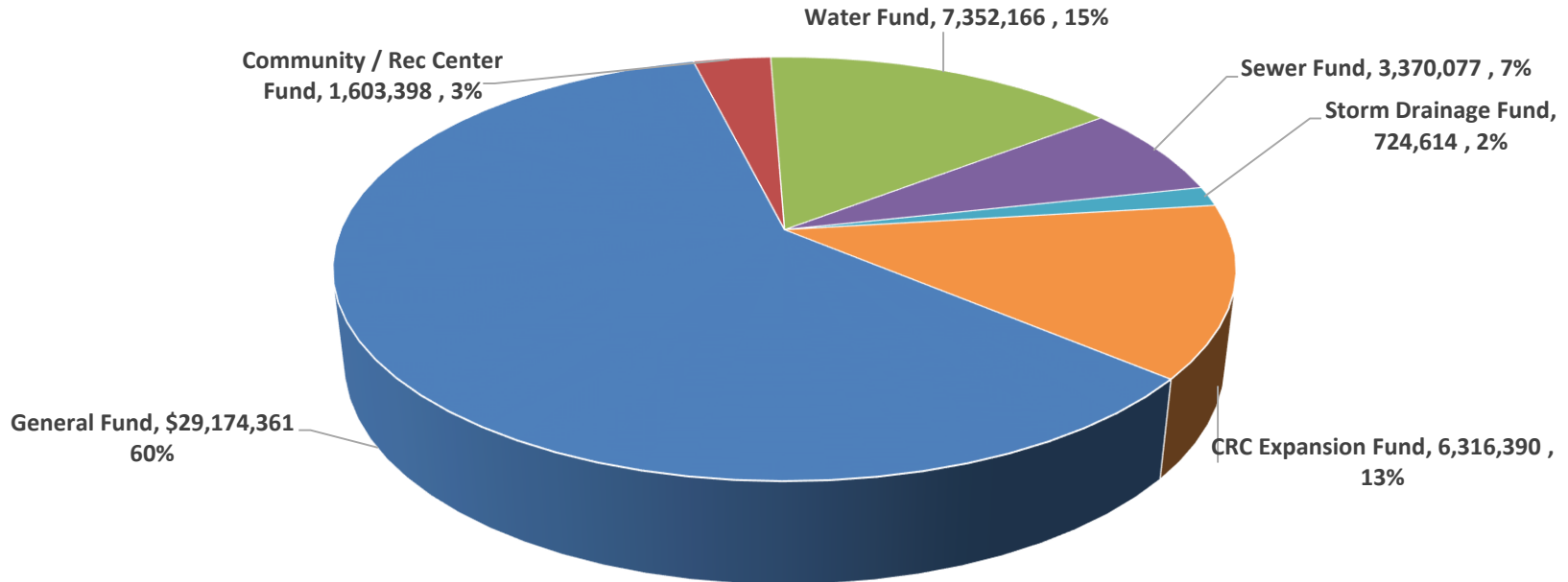
FUND ALLOCATION - REVENUES

Total Projected Revenue = \$79,775,795

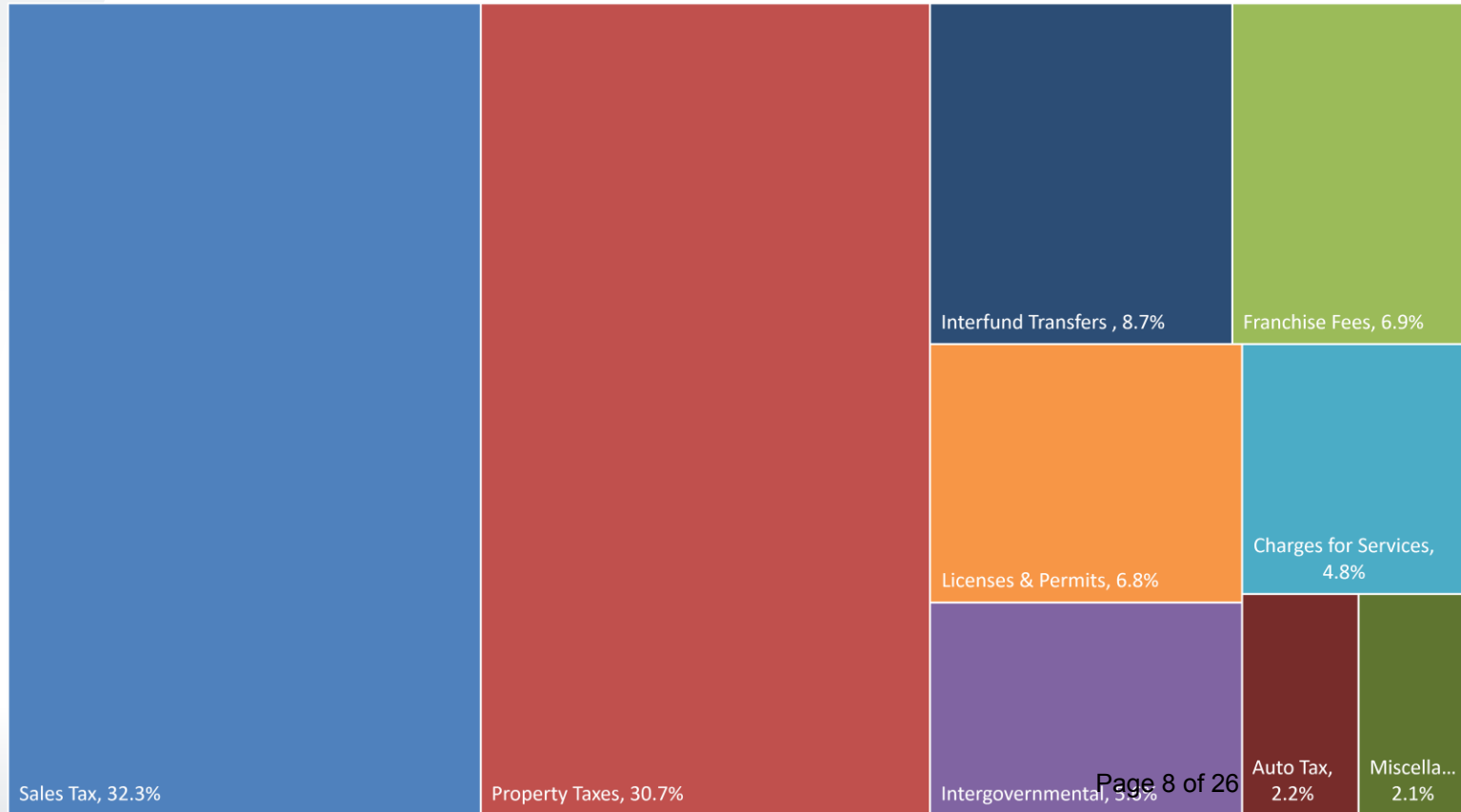
(Excludes Internal Service Funds)



OVERVIEW OF OPERATIONS REVENUE



GENERAL FUND – REVENUE SOURCES





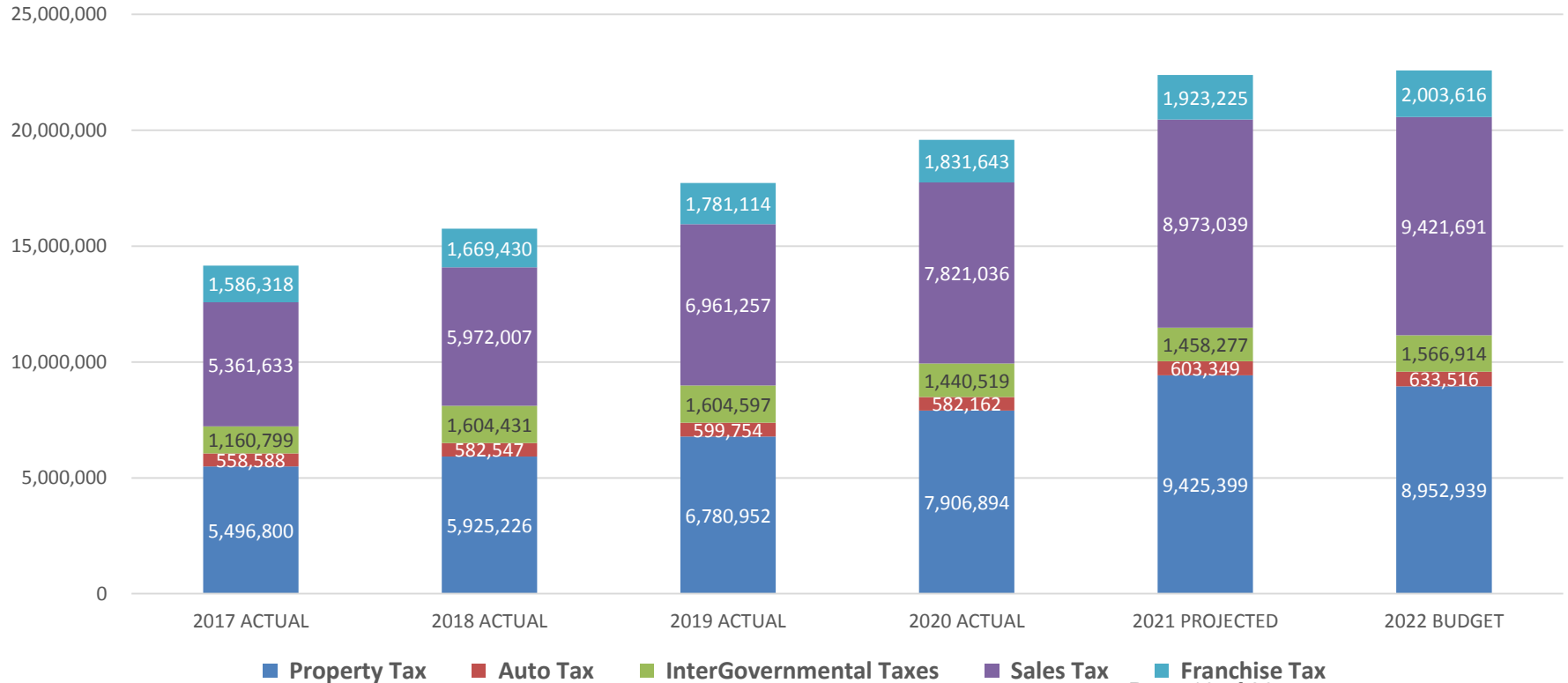
GENERAL FUND – SOURCES OF TAX REVENUES

TAXES	2017 ACTUAL	2018 ACTUAL	2019 ACTUAL	2020 ACTUAL	2021 PROJECTED	2022 BUDGET
Property Tax	5,496,800	5,925,226	6,780,952	7,906,894	9,425,399	8,952,939
Auto Tax	558,588	582,547	599,754	582,162	603,349	633,516
Inter-Governmental Taxes	1,160,799	1,604,431	1,604,597	1,440,519	1,458,277	1,566,914
Sales Tax	5,361,633	5,972,007	6,961,257	7,821,036	8,973,039	9,421,691
Franchise Tax	1,586,318	1,669,430	1,781,114	1,831,643	1,923,225	2,003,616
TOTAL TAXES	\$14,164,138	\$15,753,641	\$17,727,674	\$19,582,253	\$22,383,289	\$22,578,676

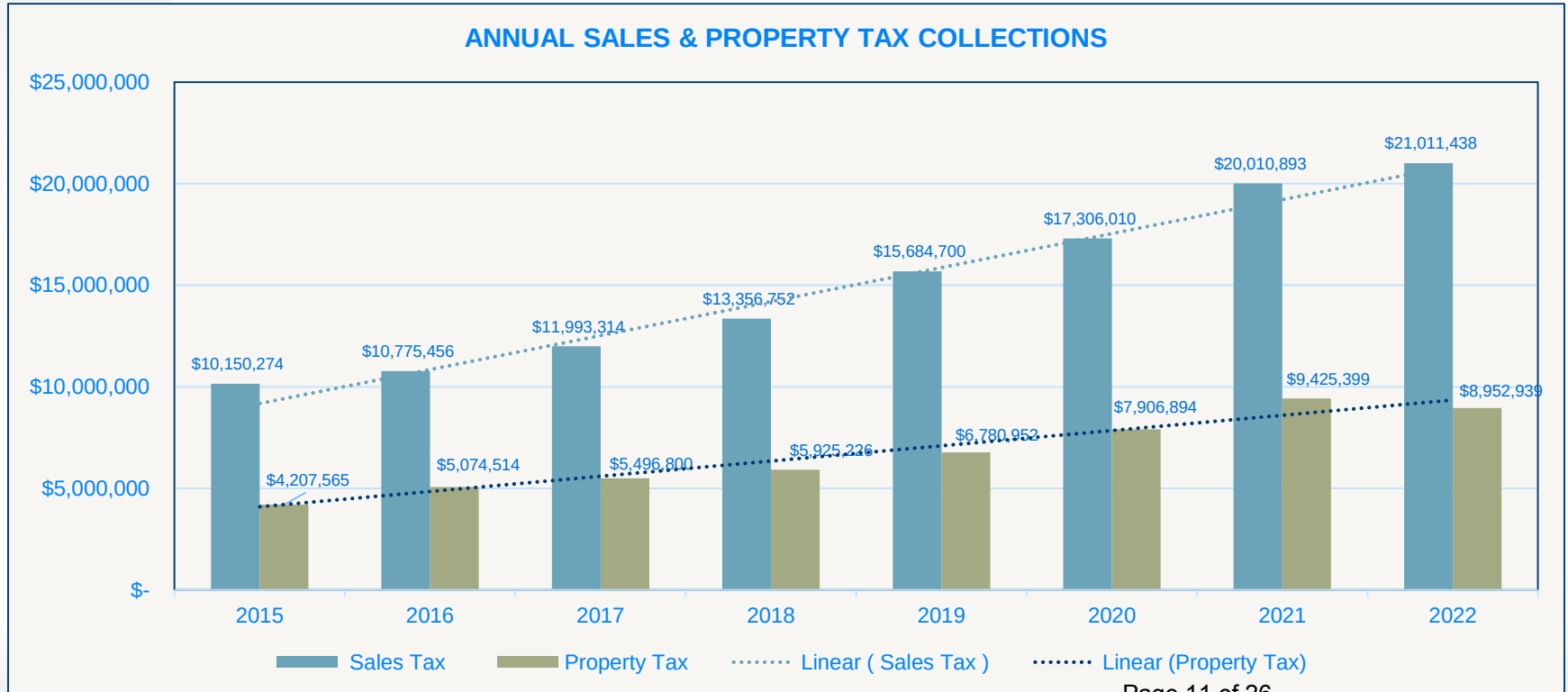
Inter-Governmental Taxes Include; Highway User's Tax, Road & Bridge Tax, and Cigarette Tax



GENERAL FUND – SOURCES OF TAX REVENUES

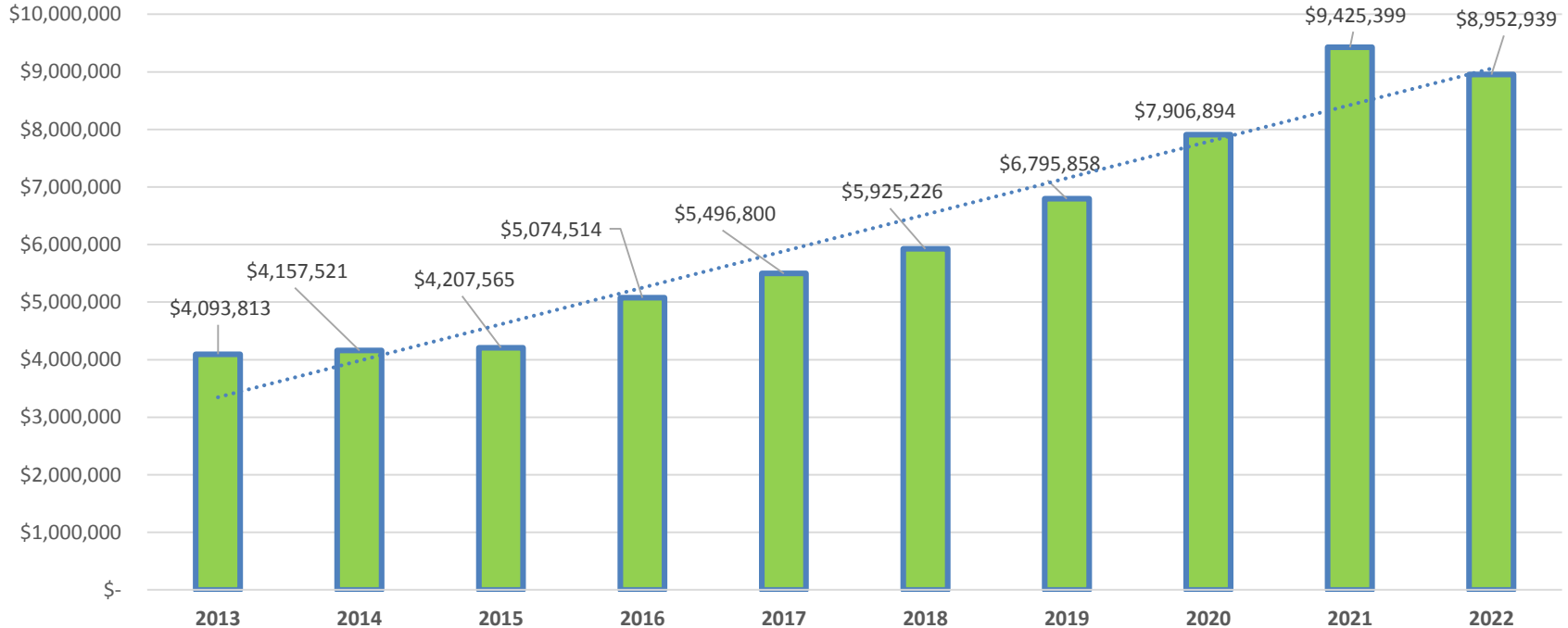


PROPERTY & SALES TAX



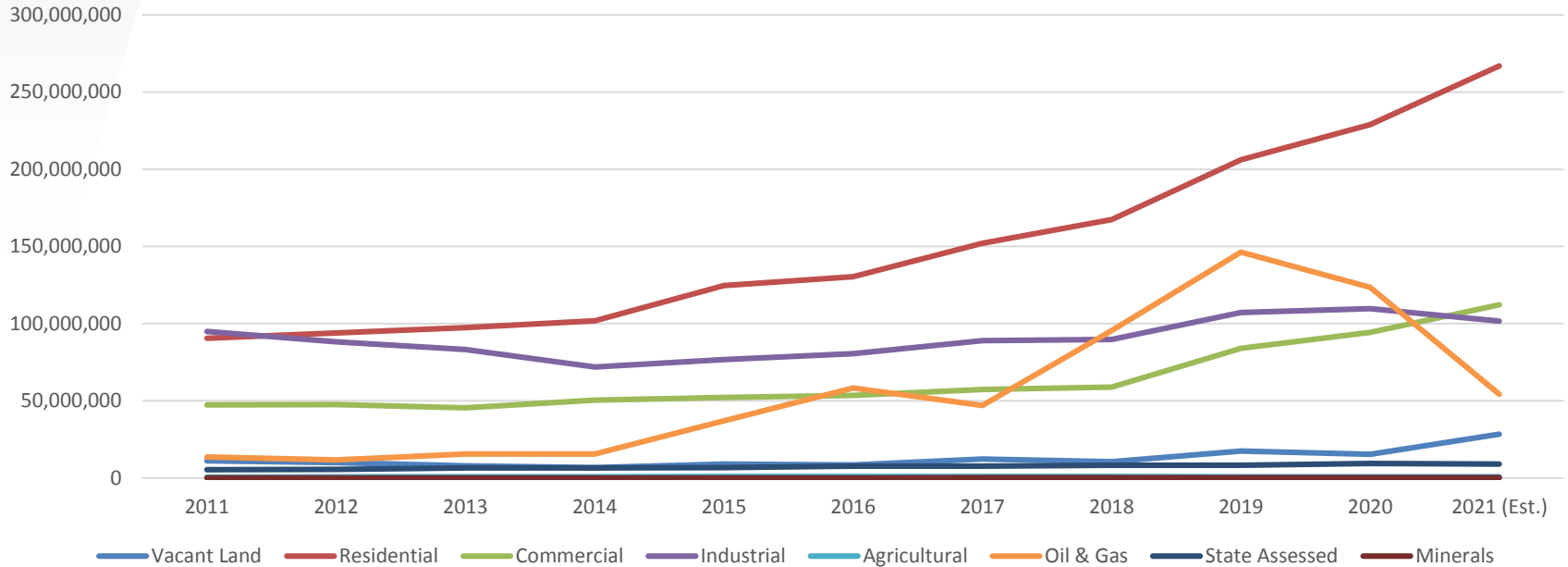
PROPERTY TAX COLLECTIONS

Total Increase = 118%

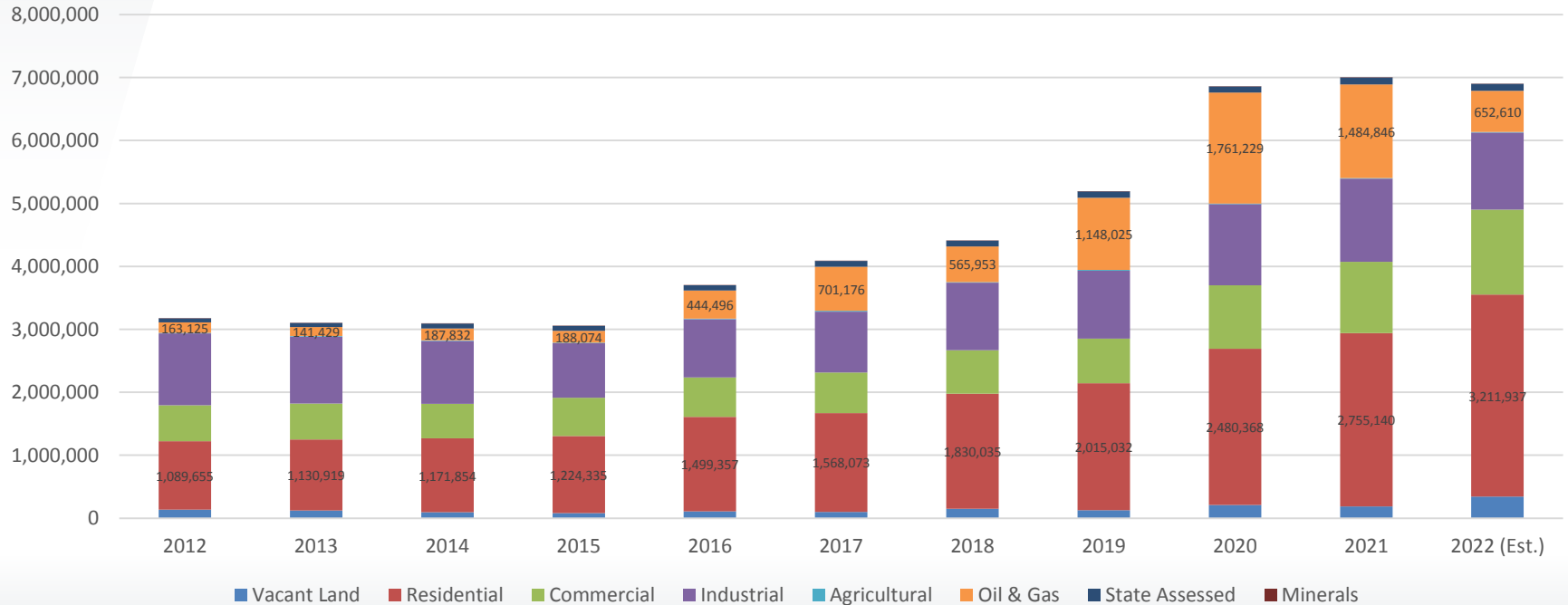


PROPERTY TAX

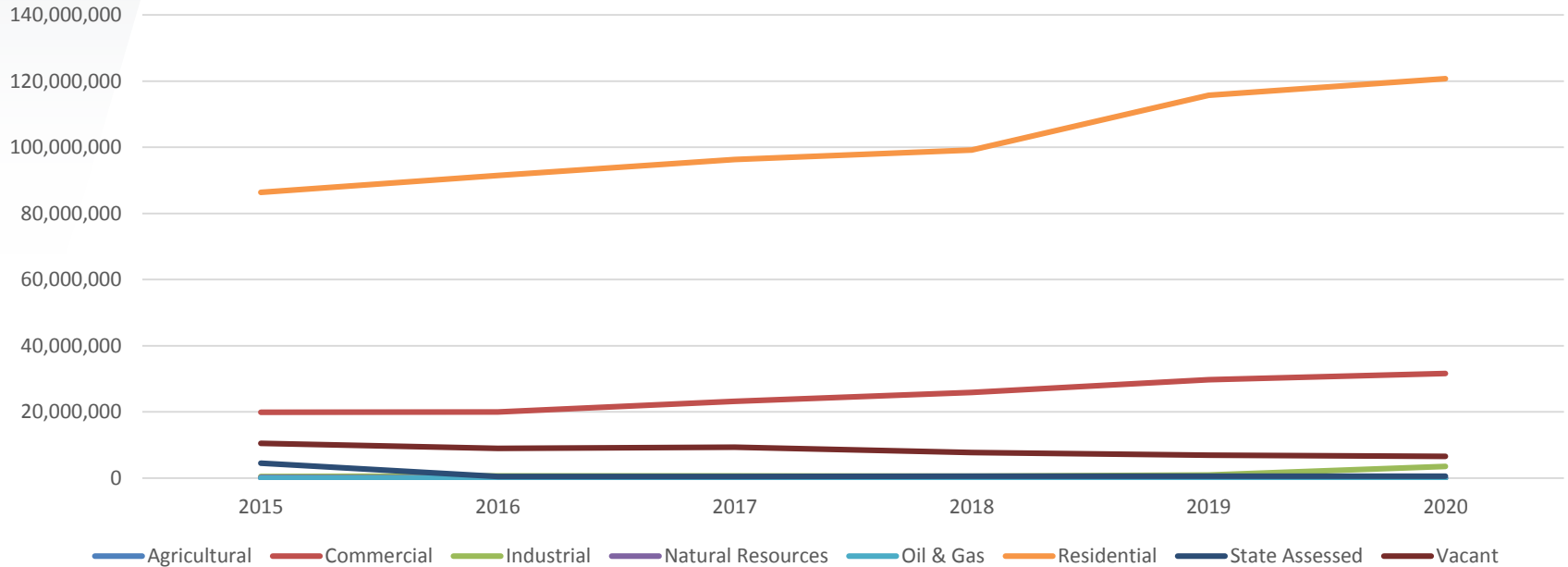
WELD COUNTY PROPERTY TAX ASSESSMENTS



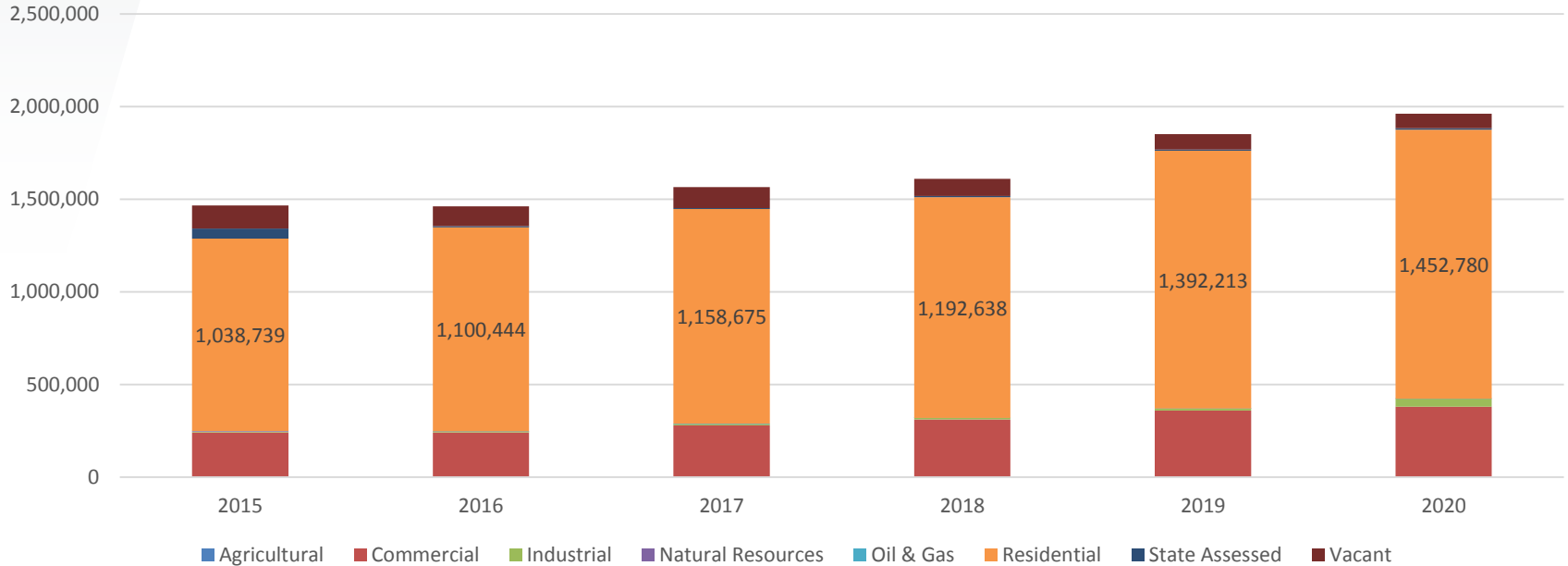
WELD COUNTY PROPERTY TAX COLLECTIONS



LARIMER COUNTY PROPERTY TAX ASSESSMENTS



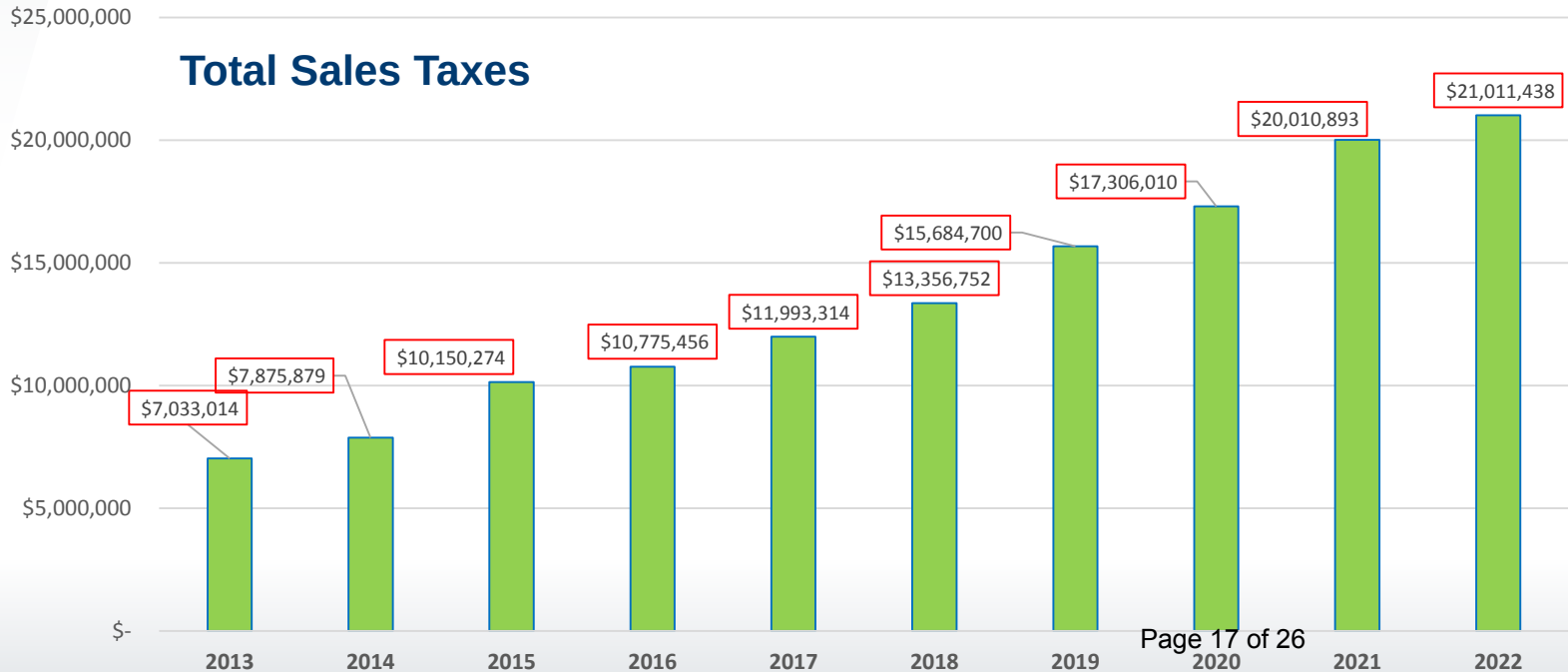
LARIMER COUNTY PROPERTY TAX COLLECTIONS



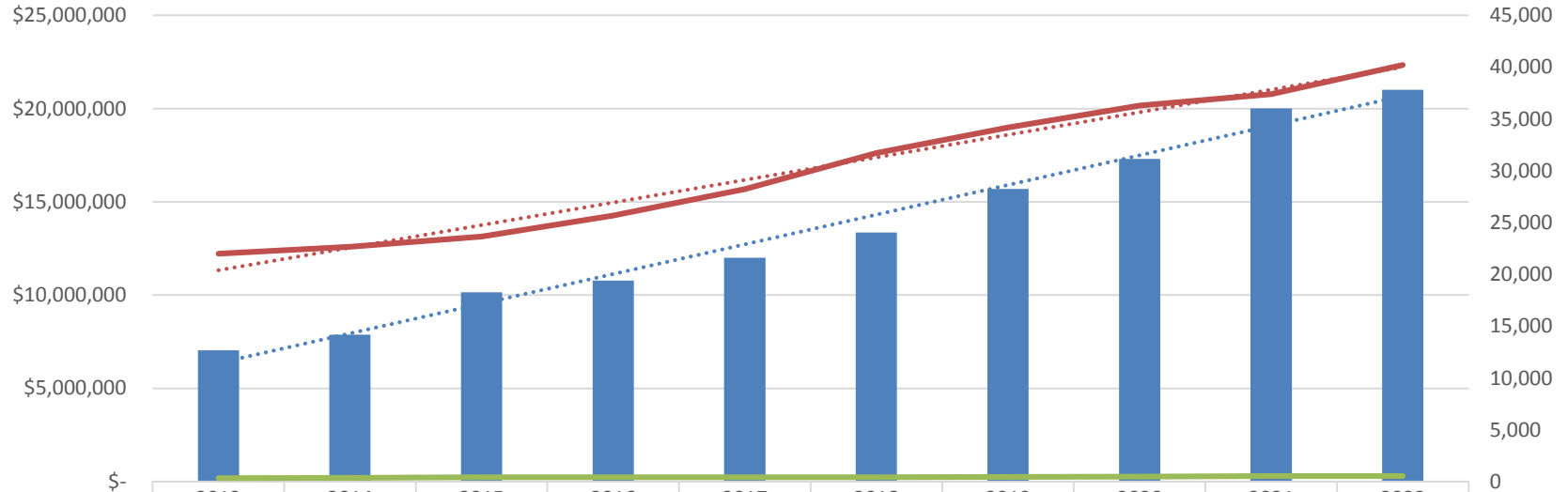


SALES TAX

*Average Annual Increase Since 2013 = 14.4% (29% in 2015 Due to New Addition (.75) for CRCEX)
Total Increase = 200%*



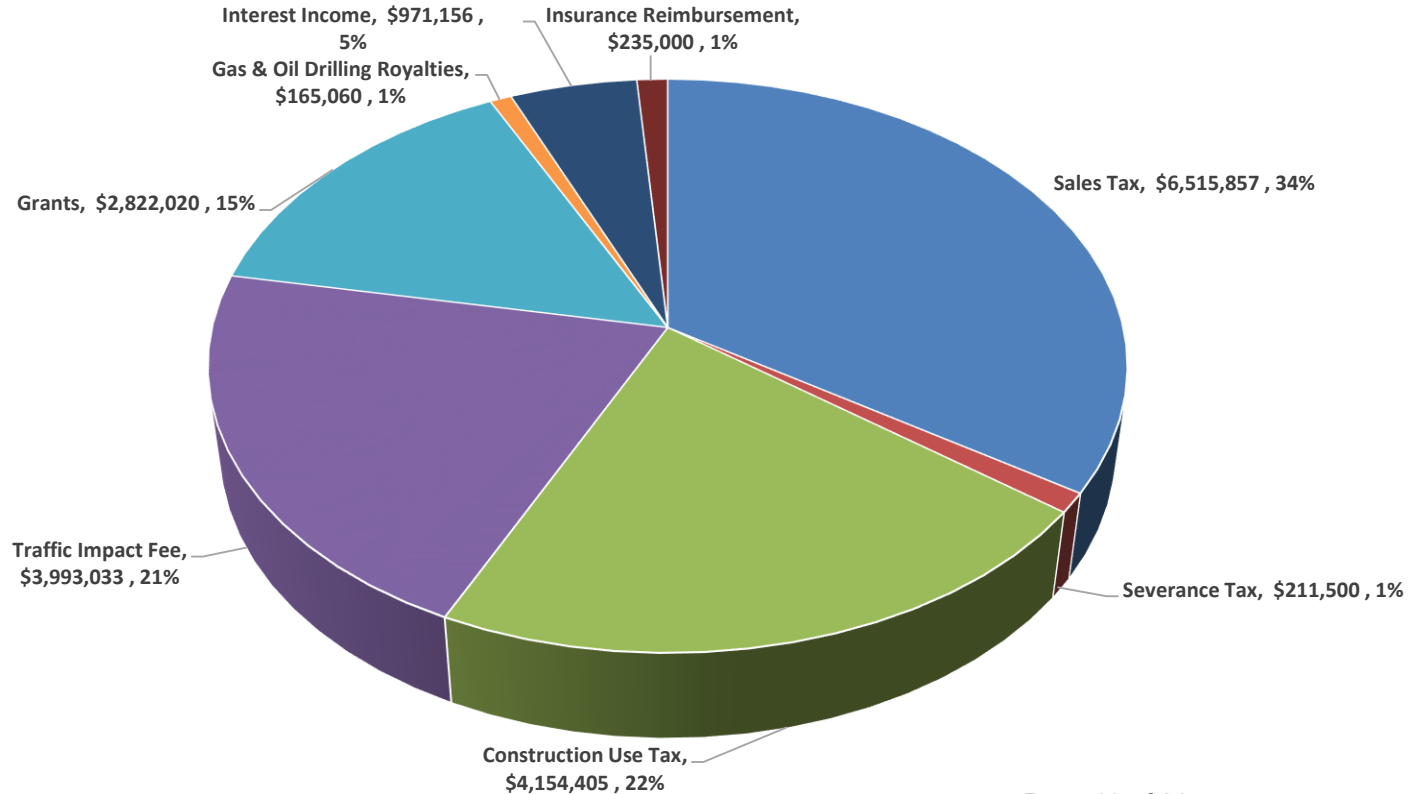
SALES TAX & POPULATION TRENDS



	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Sales Tax	\$7,033,014	\$7,875,879	\$10,150,274	\$10,775,456	\$11,993,314	\$13,356,752	\$15,684,700	\$17,306,010	\$20,010,893	\$21,011,438
Population	21,982	22,674	23,640	25,687	28,226	31,719	34,161	36,298	37,387	40,216
Sales Tax per Capita	\$319.94	\$347.35	\$429.37	\$419.49	\$424.90	\$421.10	\$459.14	\$476.78	\$535.24	\$522.46

■ Sales Tax
 — Population
 — Sales Tax per Capita
 ⋯ Linear (Sales Tax)
 ⋯ Linear (Population)

CAPITAL IMPROVEMENT FUND – REVENUE SOURCES

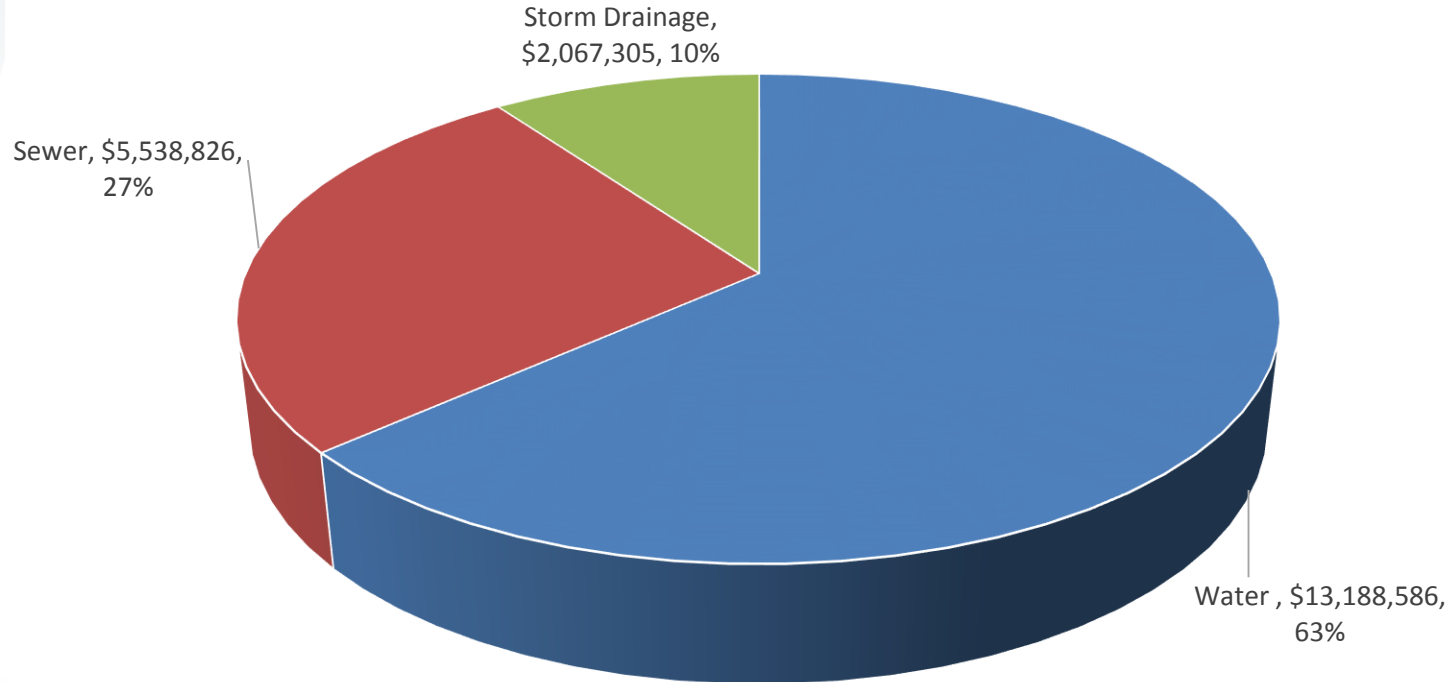




CAPITAL IMPROVEMENT FUND – REVENUE SOURCES

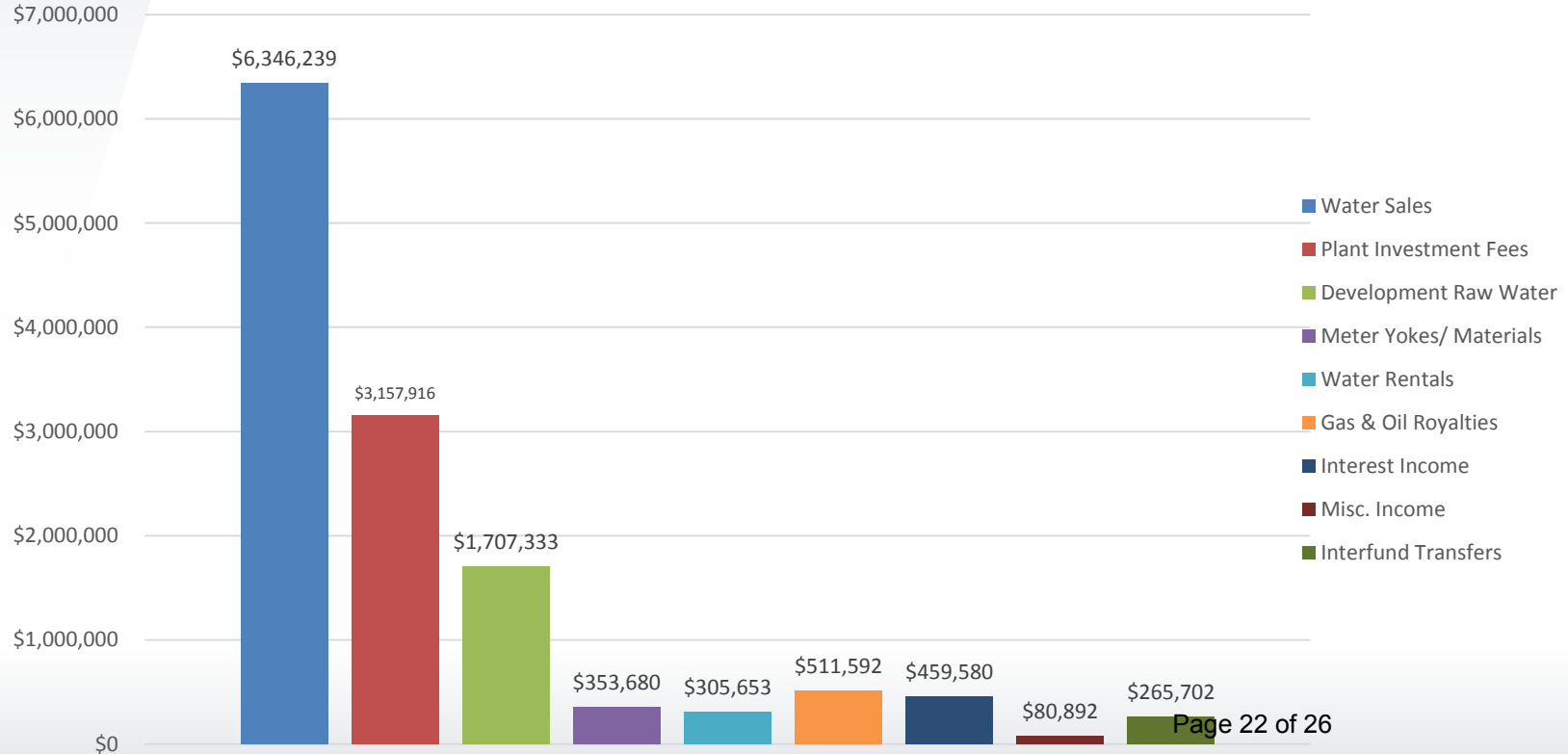
FUNDING SOURCE	2022	2021 (Proj.)	2020	2019	2018
Sales Tax	6,515,857	6,205,578	5,351,237	4,843,091	4,120,535
Severance Tax	211,500	450,000	420,229	535,164	332,523
Construction Use Tax	4,154,405	6,516,332	4,126,341	4,499,247	3,421,558
Traffic Impact Fee	3,993,033	6,263,215	4,321,360	4,969,081	3,851,266
Grants	2,822,020	19,979	0	0	159,989
Gas & Oil Drilling Royalties	165,060	351,191	694,017	940,623	2,028,674
Interest & Misc. Income	1,065,190	830,190	855,839	605,451	421,453
Mineral Lease	140,966	140,966	107,677	174,254	1,100
	\$19,068,031	\$20,777,452	\$15,876,700	\$16,566,911	\$14,337,097

UTILITY FUNDS – 2022 REVENUE PROJECTIONS



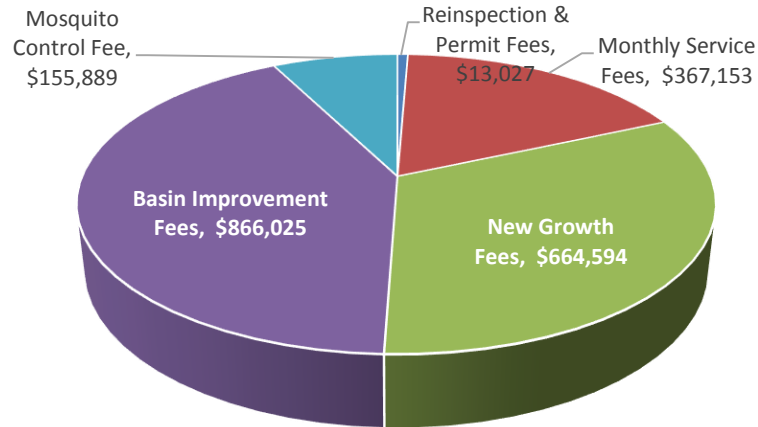


WATER FUND – SOURCES OF REVENUE

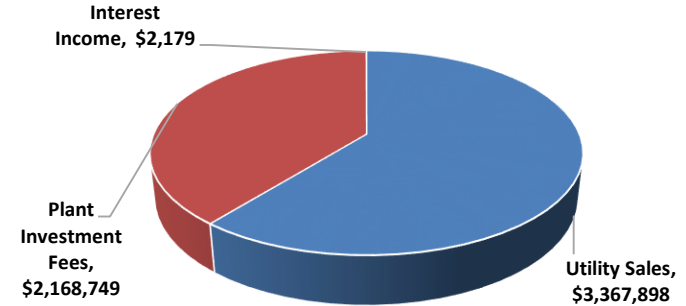


SEWER & STORM DRAINAGE FUNDS – SOURCES OF REVENUE

STORM DRAINAGE FUND



SEWER FUND





MEMORANDUM

Date: August 23, 2021
To: Mayor and Town Board
Via: Shane Hale, Town Manager
From: Karen Frawley, Town Clerk
Re: Future Meeting Agenda
Item #: 2.

ATTACHMENTS:

- ▢ Future Meetings Agenda



FUTURE TOWN BOARD MEETINGS

August 30, 2021	Cancelled – 5 th Monday
September 6, 2021	Cancelled – Labor Day Holiday
September 13, 2021 5:30 p.m.	Town Board Work Session Personnel Review
September 13, 2021 7:00 p.m.	Town Board Regular Meeting
September 20, 2021 5:30 p.m.	Town Board Work Session Budget: Capital Improvement Plan
September 27, 2021 5:30 p.m.	Town Board Work Session Priority Based Budget and Insights Update
September 27, 2021 7:00 p.m.	Town Board Regular Meeting
October 4, 2021 5:30 p.m.	Town Board Work Session Budget: Capital Improvement Plan Follow-up Questions
October 9, 2021 8:00 a.m – 2:00 p.m.	Town Board Operational Budget Retreat
October 11, 2021 5:30 p.m.	Town Board Work Session DDA Budget presentation Eastman Park Drive Corridor Plan Update
October 11, 2021 7:00 p.m.	Town Board Regular Meeting
October 18, 2021 5:30 p.m.	Town Board Work Session Comprehensive Fee Update
October 25, 2021 5:30 p.m.	Town Board Work Session Follow-up Budget Items Sherview Trust for Public Land
October 25, 2021 7:00 p.m.	Town Board Regular Meeting
November 1, 2021 5:30 p.m.	Town Board Work Sesssion Special Event Discussion
November 8, 2021	Town Board Work Session

5:30 p.m.

November 8, 2021 Town Board Regular Meeting
7:00 p.m.

November 15, 2021 Town Board Work Session
5:30 p.m.

November 22, 2021 Town Board Work Session
5:30 p.m.

November 22, 2021 Town Board Regular Meeting
7:00 p.m.

November 29, 2021 Cancelled – 5th Monday

Future Work Session Topics

- DDA Entertainment District
- Telecom Code (Pending FCC Rules)
- Regional Water Treatment Plant Site
- Presentation by Carolyn Steffl regarding SB21-262 – Special District Transparency
- Proportional services and amenities for planned population
- Economic development/retail needs based on population levels (following retail assessment)